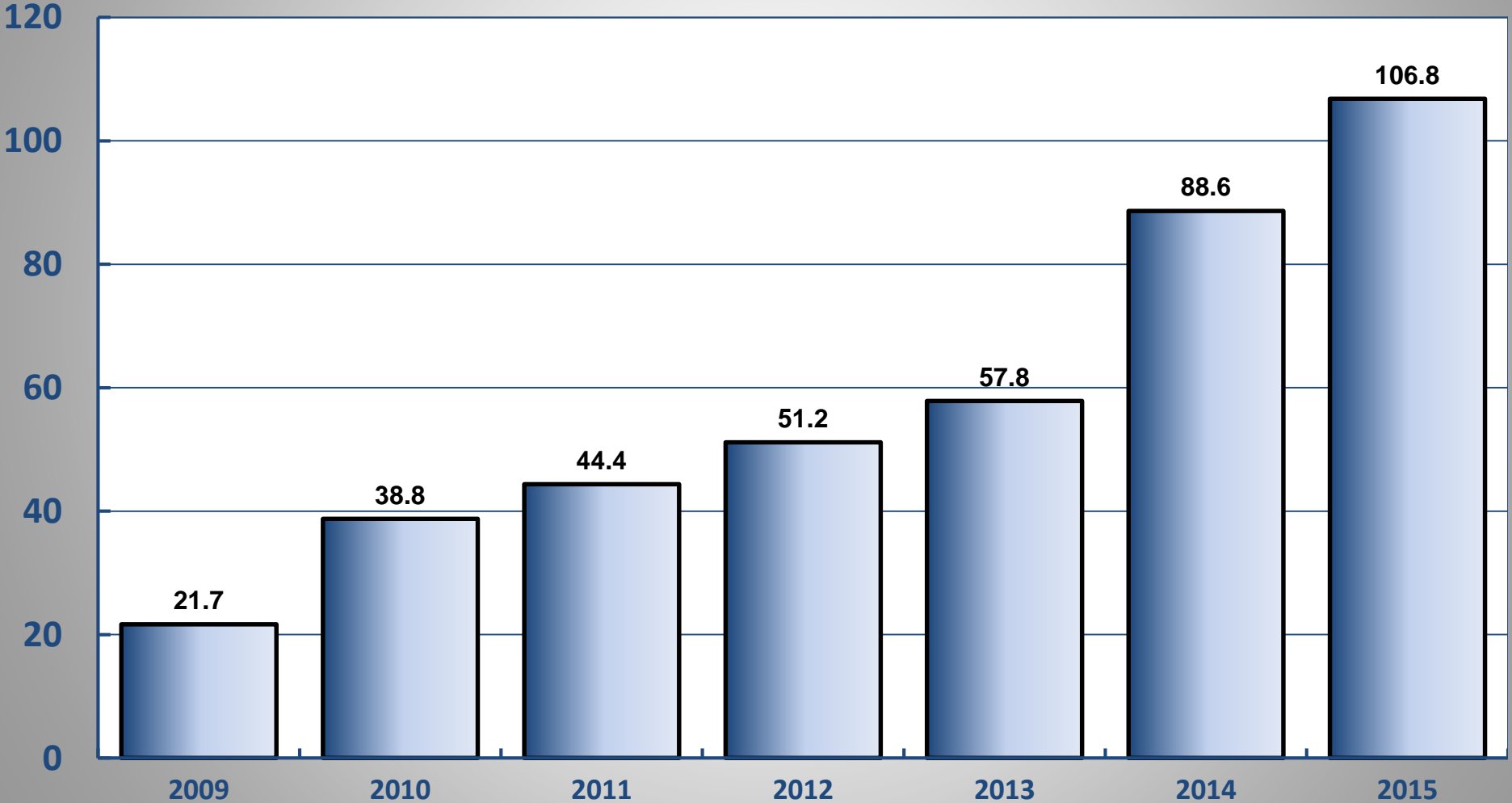


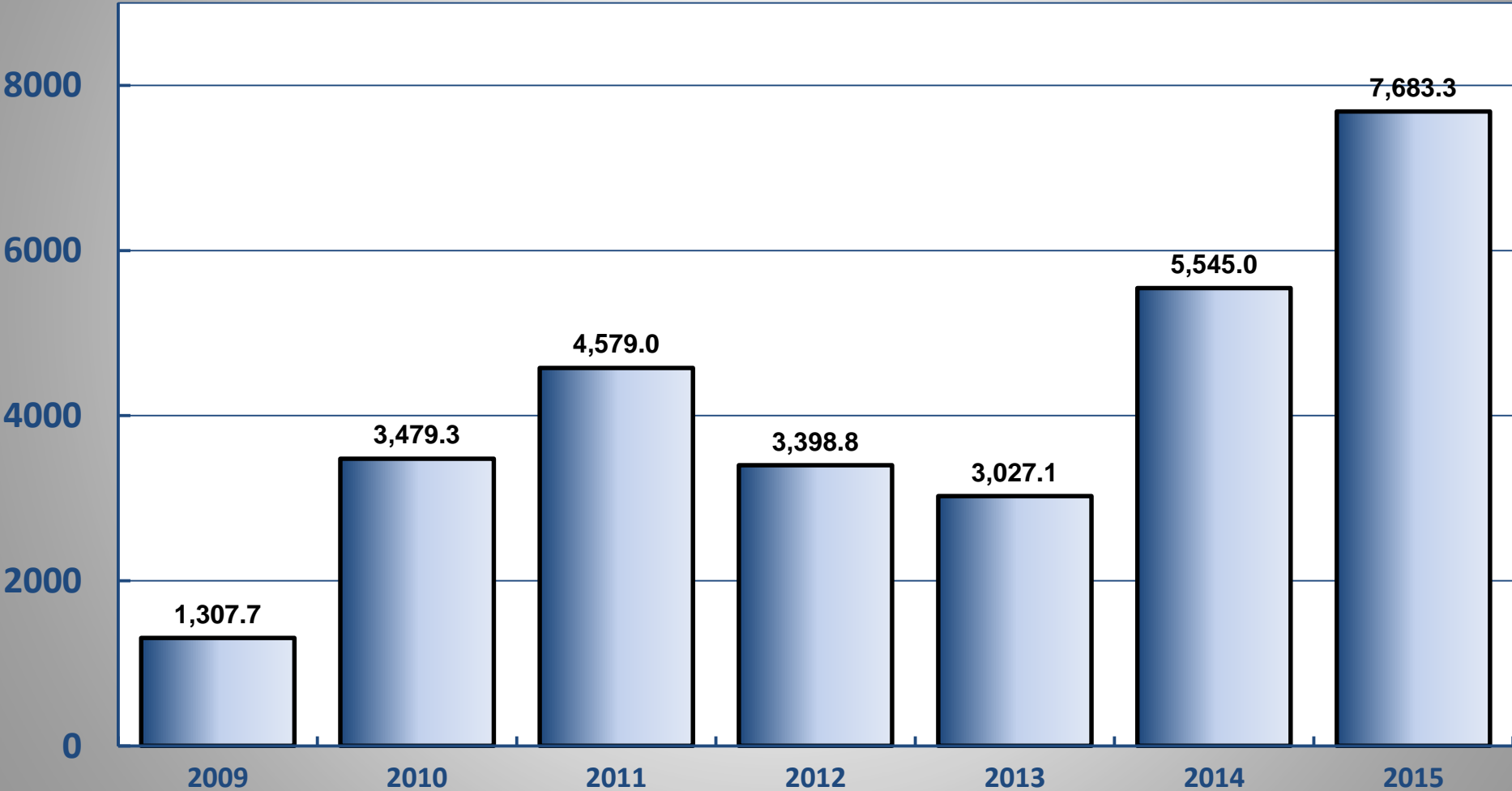
Annual Chinese Steel Exports

mt



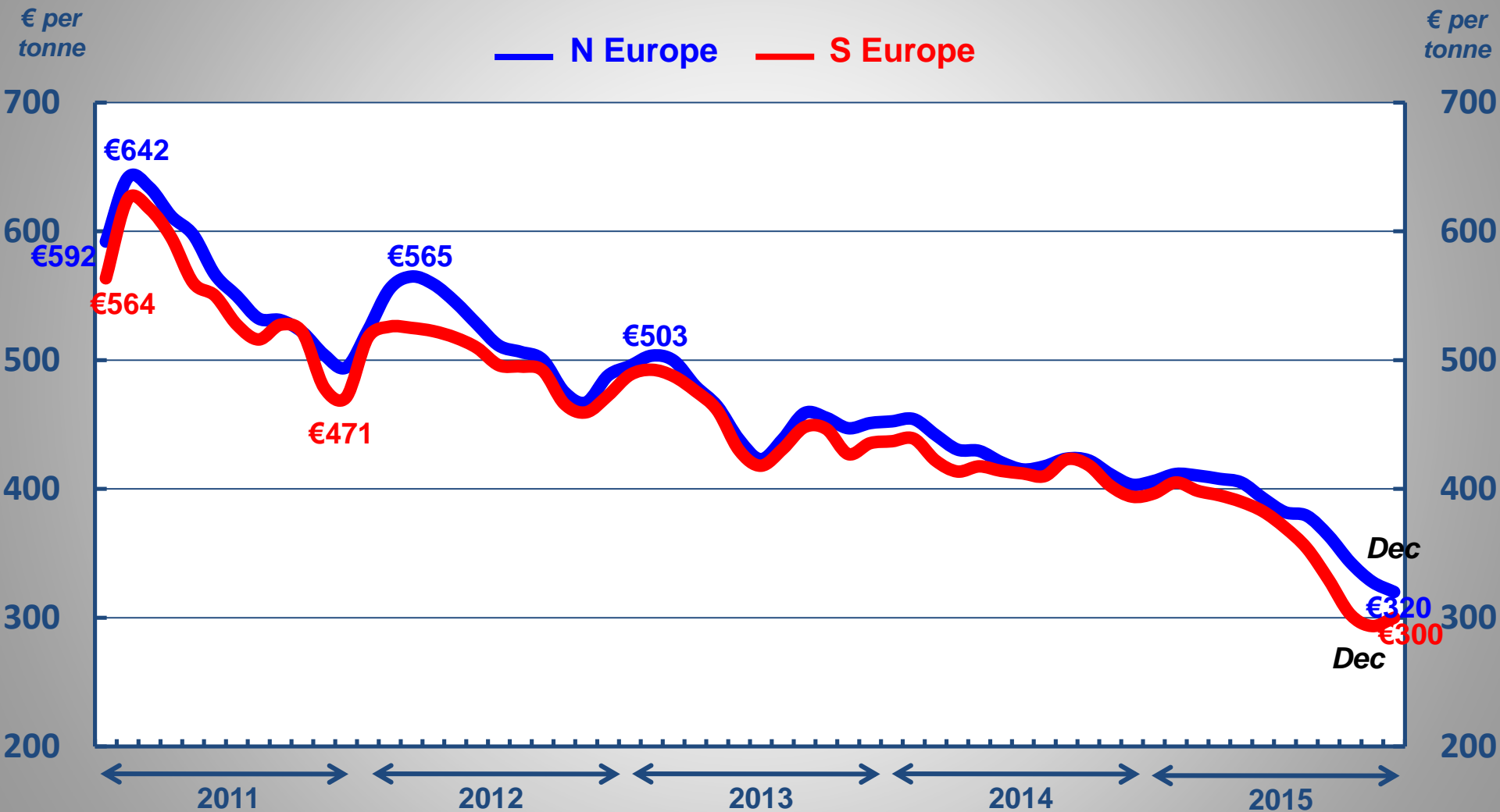
Annual Chinese Steel Exports to EU

mt



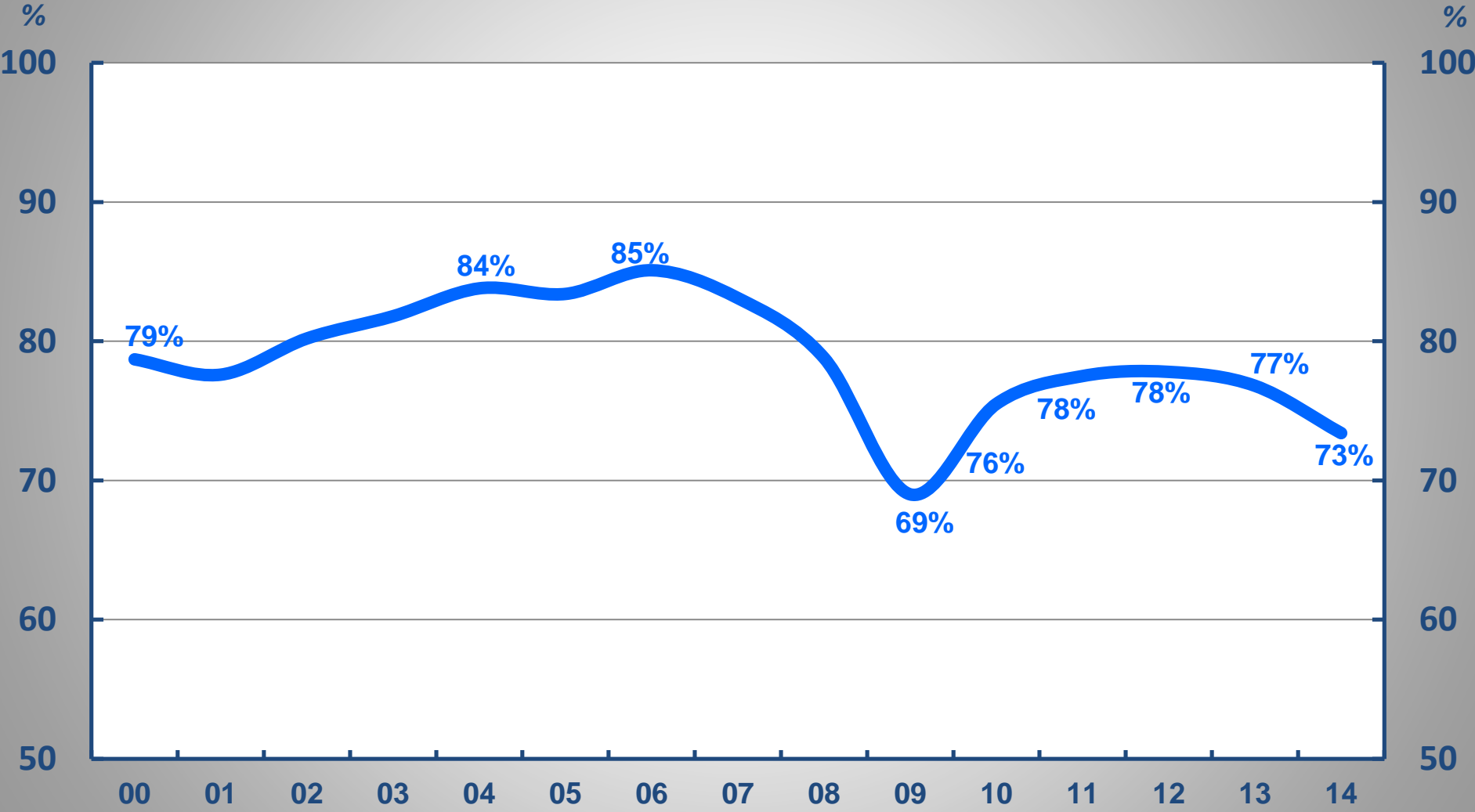
European Domestic Hot Rolled Coil Price

Euros per tonne / Ex Works



Global Crude Steel Production Capacity Utilisation

2000 – 2014

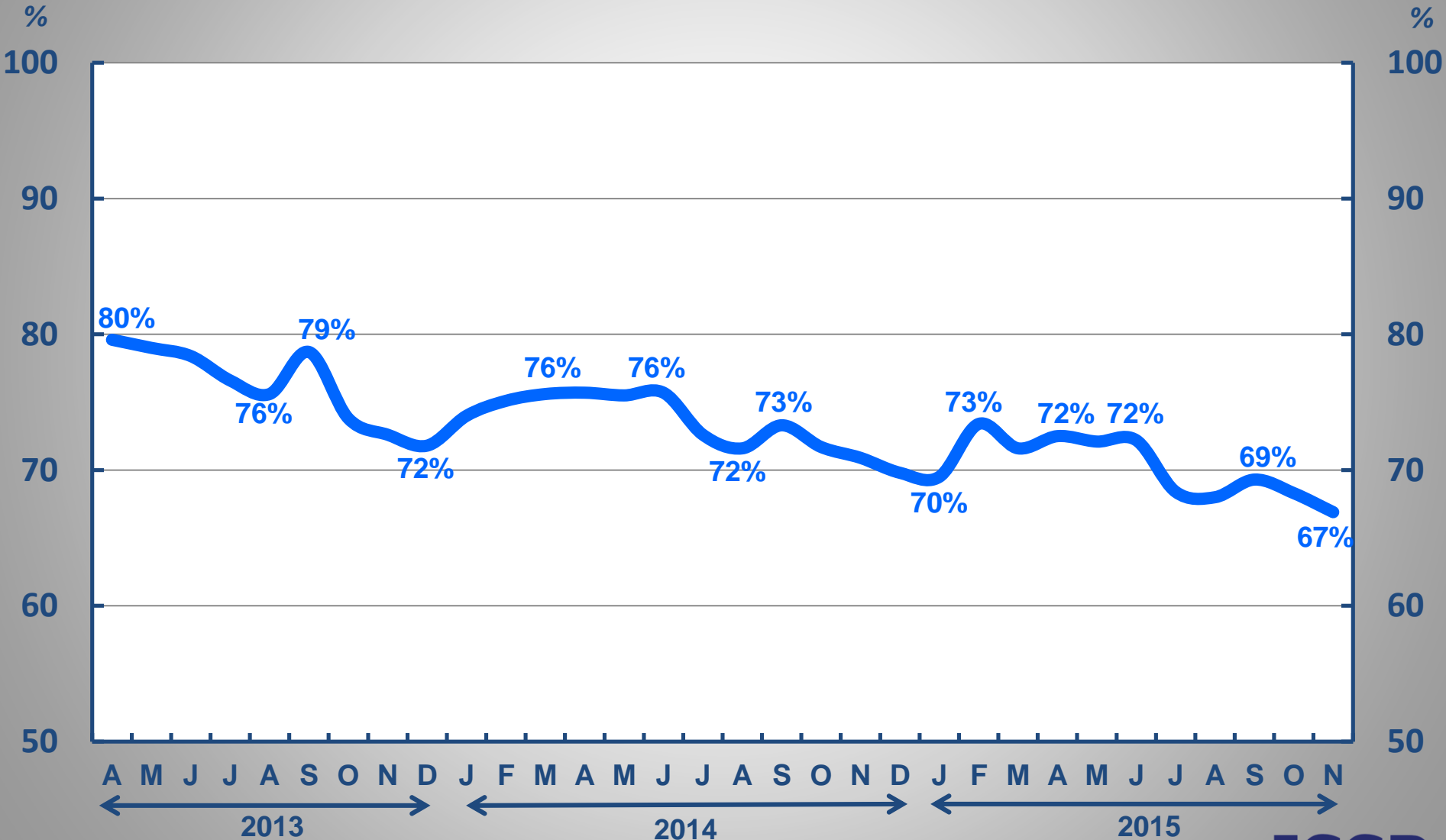


Global Capacity Increases 2015 –2017

000 tonnes	2015	2016	2017	OTHER	TOTAL	
INDIA	10,800	3,000	0	54,100	67,900	24%
MENA	10,150	6,270	12,310	29,750	58,480	21%
ASIA (other)	15,100	8,850	500	32,450	56,900	20%
CHINA	11,470	17,428	9,200	2,900	40,998	15%
SOUTH AMERICA	5,970	950	0	11,750	18,670	7%
TURKEY	3,950	0	0	8,000	11,950	4%
NAFTA	1,000	3,460	982	5,650	11,092	4%
CIS	1,500	2,635	1,130	3,860	9,125	3%
AUSTRALIA	0	0	0	5,000	5,000	2%
TOTAL	59,940	42,593	24,122	153,460	280,115	
	21%	15%	9%	55%		

Global Crude Steel Production Capacity Utilisation

April 2013 – November 2015 - Monthly



UK Crude Steel Production

mt

20

18

16

14

12

10

8

6

4

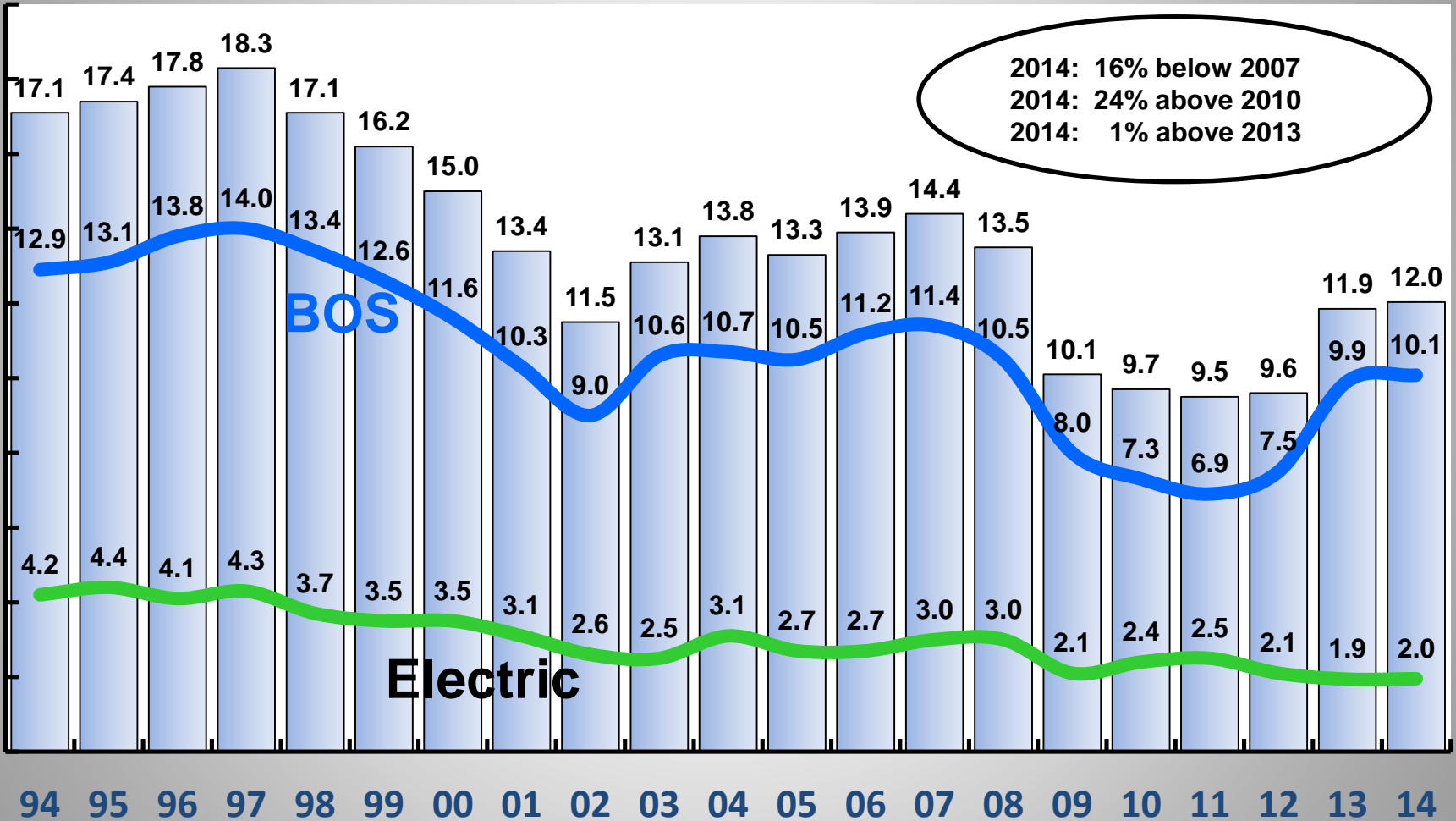
2

0

2014: 16% below 2007
 2014: 24% above 2010
 2014: 1% above 2013

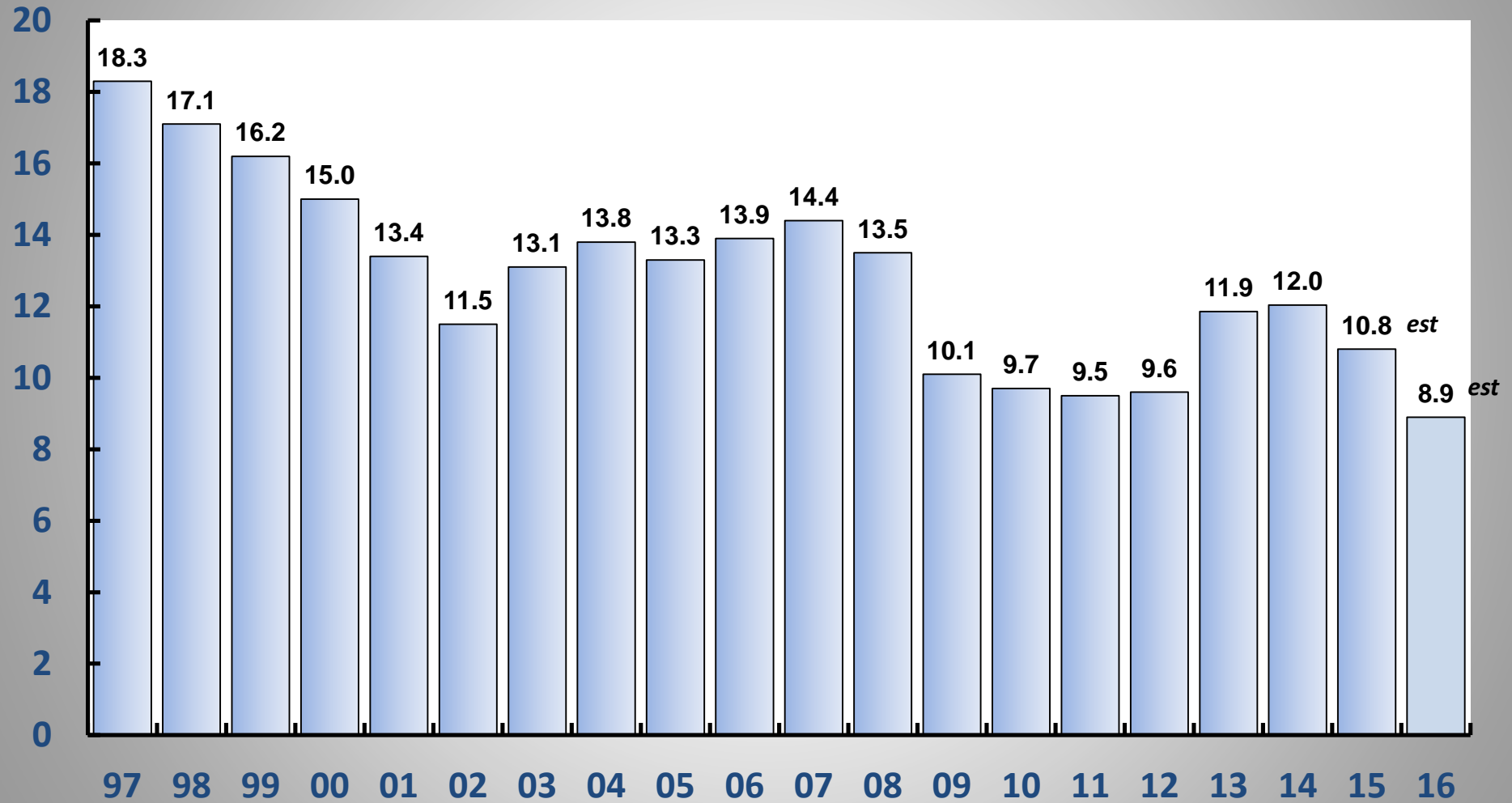
BOS

Electric

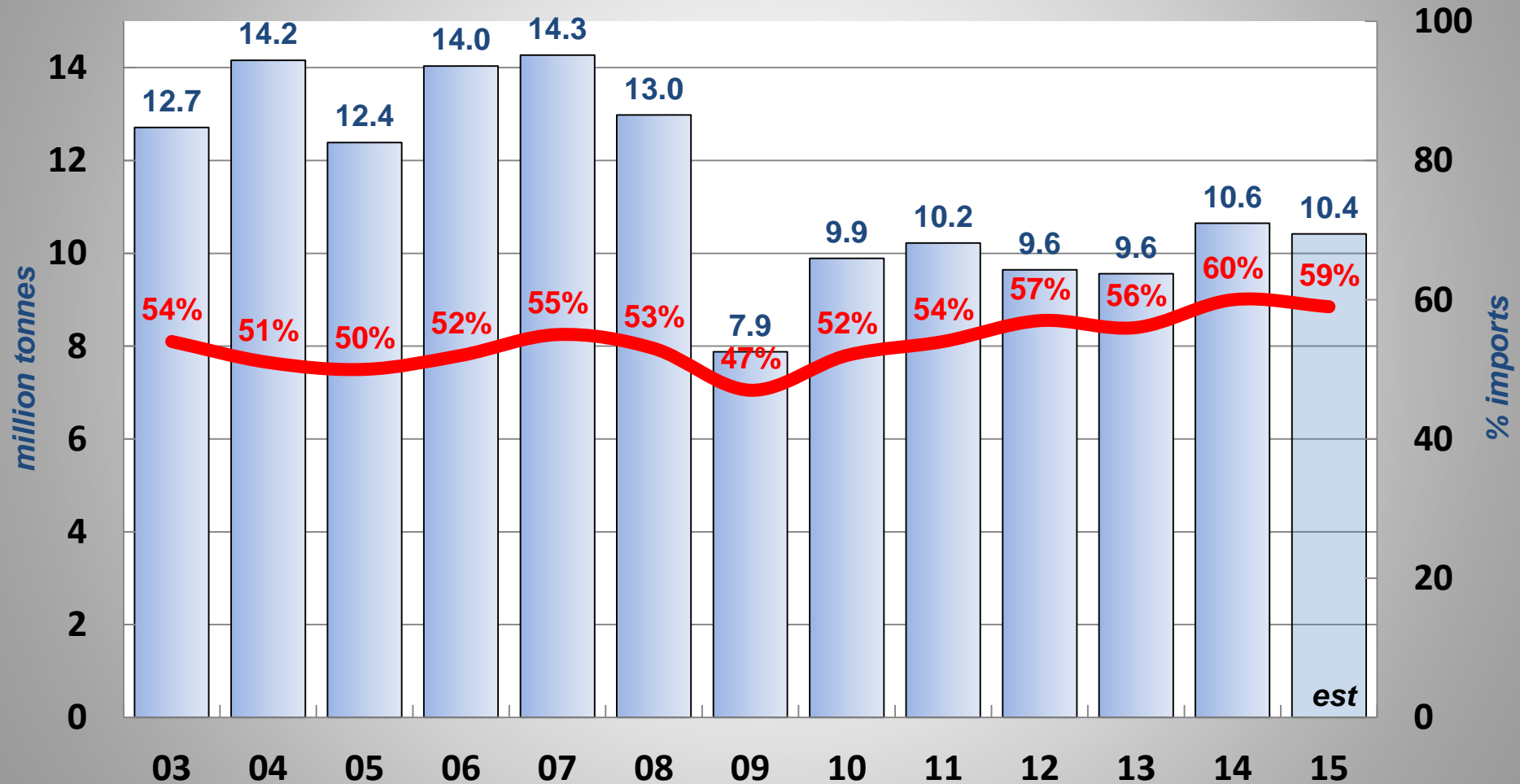


UK Crude Steel Production

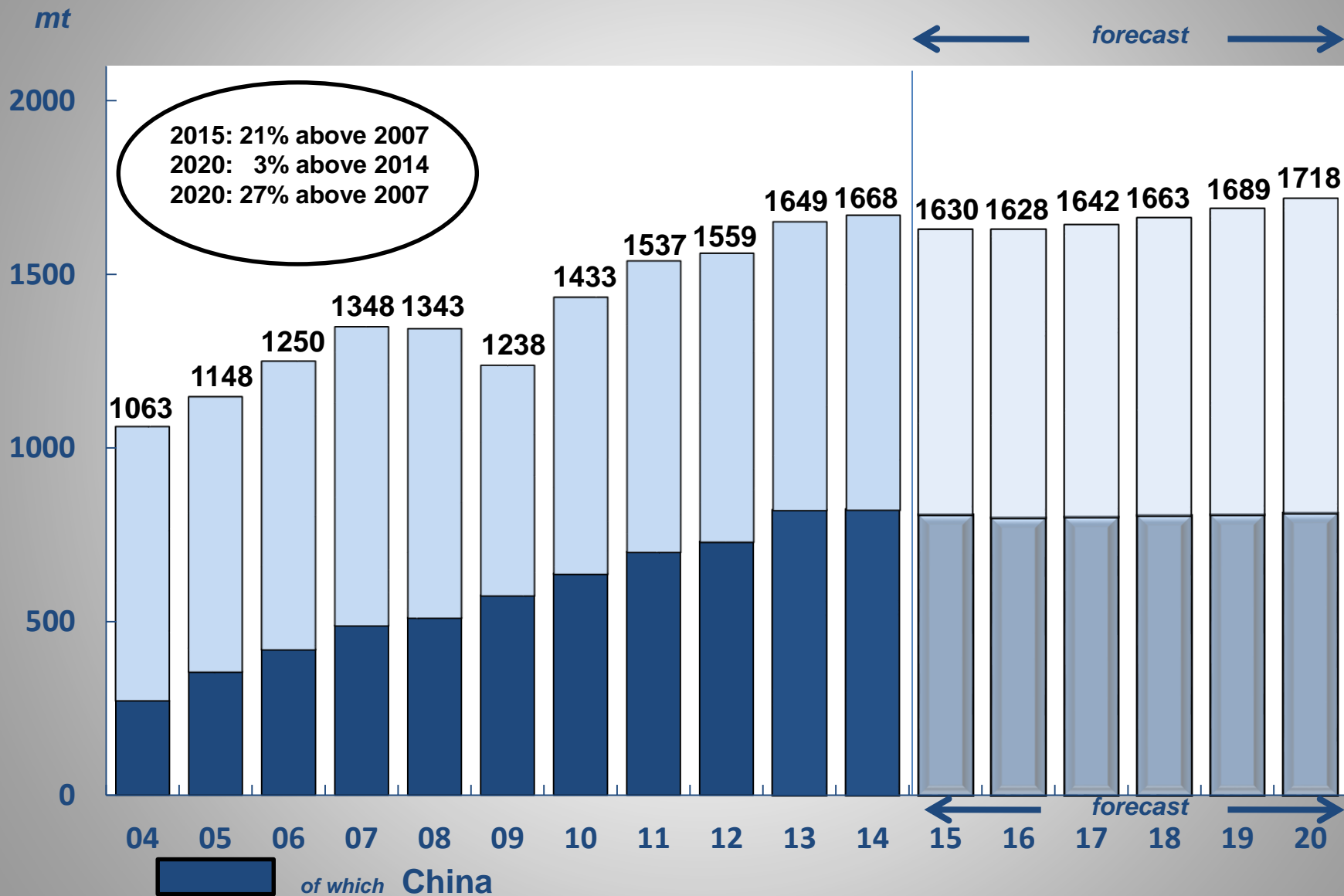
mt



UK Demand – Steel Industry Products and Import Share



Global Crude Steel Production to 2020



Source : 2004-2014 : World Steel Association

Source : 2015-2020 : BREE/WSA/ISSB Analysis

Regional Forecast : Apparent Demand

(apparent steel use of finished steel products)

million tonnes

	2007	2014	2015 <i>forecast</i>	2016 <i>forecast</i>	Annual Growth (%)		% change 2016 v 2007
					15/14	16/15	
EU28	201	148	150	153	+1.2	+2.2	-23.8
NAFTA	144	145	141	144	-2.8	+2.1	-0.2
Middle East	42	52	54	56	+3.9	+4.5	+34.0
CIS	56	56	50	50	-11.1	0.0	-10.9
Central/South America	41	49	45	46	-7.4	+2.0	+12.4
Africa	23	37	39	41	+5.2	+6.2	+77.8
Non EU Europe	32	37	40	41	+8.7	+1.2	+26.9
Asia and Oceania:	690	1017	995	993	-2.1	-0.2	+43.9
<i>of which</i> China	423	711	686	672	-3.5	-2.0	+58.9
WORLD	1228	1540	1513	1523	-1.7	+0.7	+24.1
World exc CHINA	805	829	828	851	-0.2	+2.9	+5.8

Finished Steel: All steel products exc semis (long and flat products, tubes, other finished products (inc wire, forgings and castings))